

DORIC NIMROD AIR TWO LIMITED

DIVIDEND DECLARATION ORDINARY PREFERENCE SHARE

Overview

Doric Nimrod Air Two Limited (LSE:DNA2) (the "Company") is a Guernsey domiciled company with shares admitted to trading on the Specialist Fund Market of the London Stock Exchange.

Declaration of Dividend

In line with the distribution policy the directors of the Company have declared a first interim dividend of 4.50 pence per Ordinary Preference Share in respect of the financial period ending 31 March 2017.

This dividend will be payable on or around 29 April 2016 to holders on record 22 April 2016. The corresponding ex-dividend date will be 21 April 2016.

Future dividend payments are anticipated to be declared and paid on a quarterly cycle as per the Prospectus subject to compliance with applicable laws and regulations.

A quarterly fact sheet will be posted on the Company's website today.

<http://www.dnairtwo.com/investors/quarterly-factsheet.html>

Investment Objectives and Policy

The Company's investment objective is to obtain income returns and a capital return for its Shareholders by acquiring, leasing and then selling aircraft (the "Assets").

In the pursuit of its investment objective the Company has used the net proceeds of placings and other equity capital raisings, together with debt facilities (or instruments), to acquire seven Airbus A380 aircraft which have each been leased on twelve years terms to Emirates Airlines ("Emirates"), the national carrier owned by the Investment Corporation of Dubai based in Dubai, United Arab Emirates.

The Company aims to provide Shareholders with an attractive total return comprising income, from distributions through the period of the Company's ownership of the Assets, and capital, upon the sale of the Assets.

Investor information

The latest available information on the Company can be accessed via the website.

This document has been issued by, and is the sole responsibility of the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer, or solicitation, to deal in the shares of the Company. The price of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.

By order of the Board

14 April 2016

For further information, please contact:

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